

**MASTER OF ISLAMIC BANKING AND FINANCE (MIBF) AA706**  
**DURATION OF STUDY: 1.5-2 YEARS/ 3-4 SEMESTERS**  
**(INTAKE : MARCH & OCTOBER)**

**Synopsis**

Master of Islamic banking and finance supports the current initiative to champion Malaysia as an Islamic finance hub by leveraging on both conventional finance and Shari'ah compliance regulation to promote resilient and sustainable marketplace. The program is the first postgraduate Islamic banking and finance program offered by a public institute of higher learning. This program is conducted within 18 - 24 months for completion. This program is also recognized by IBFIM where upon completion of the program, students may be awarded a professional certification, Associate Qualification in Islamic Finance (AQIF). Students may apply to obtain the certification with minimum fee. Candidates with non-Shariah background but are interested to embark on the program will have to attend and pass an executive program organized by AAGBS during the first semester.

**Entry Requirement**

<b>General</b>	
i. Bachelor (Hons) degree in related field of studies* or its equivalent qualification with minimum CGPA of 3.00 from UiTM or a university recognized by UiTM Senate  OR  ii. A recognized Bachelor (Hons) degree in related field of studies or its equivalent qualification with minimum CGPA of 2.80 and relevant working experience** of at least one (1) year  OR  iii. A recognized Bachelor (Hons) degree in related field of studies or its equivalent qualification with minimum CGPA of 2.60 and relevant working experience of at least three (3) years  OR  iv. A recognized Bachelor (Hons) degree in related field of studies or its equivalent qualification with minimum CGPA of 2.50 and relevant working experience of at least five (5) years  OR  Candidates without a qualification in the related fields and/or relevant working experience with minimum CGPA based on (i), (ii), (iii) and (iv) must undergo and pass the prerequisite (OR co-requisite) courses offered by the faculty before enrolling in the program or;	
<b>Local</b>	<b>International</b>
OR  Fulfilled the Accreditation of Prior Experiential Learning (APEL) admission process for Master's Degree in related area.	<b>Language Requirements</b>  International applicants are required to obtain a minimum: <ul style="list-style-type: none"> <li>● TOEFL certificate with a score of at least 550 for (paper-based) or 213 (computer-based) or 80 (IBT); or</li> <li>● IELTS certificate with at least Band 6.0; or</li> <li>● MUET Band 4</li> </ul>

	<ul style="list-style-type: none"> <li>Any English Language Test which is equivalent to B2 in Common European Framework of Reference for Language (CEFR)</li> </ul> <p>Candidate who does not have TOEFL or IELTS is required to attend six (6) months of English Proficiency Class (EPC) prior to enrolment in the program. Upon completion of the EPC program, candidate needs to sit for TOEFL/IELTS/MUET examination with the score stated above.</p>
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## Fee Structures

### Local

FEES	TOTAL RINGGIT MALAYSIA (RM)	
	Full-time	Part-time
Fees for semester 1	RM 2, 598	RM 4, 738
Fees for semester 2	RM 2, 525	RM 5, 865
Fees for semester 3	RM 2, 435	RM 4, 665
Fees for semester 4		RM 6, 075
<b>TOTAL ESTIMATION FOR TUITION FEES</b>	<b>RM 7, 558</b>	<b>RM 21, 343</b>

\*ESTIMATED FEES\* Subject to change

\*Fees for Convocation RM210 will be charged in the final semester

### International

FEES	TOTAL RINGGIT MALAYSIA (RM)
Fees for semester 1	RM 11,280
Fees for semester 2	RM 11,170
Fees for semester 3	RM 9, 580
<b>TOTAL ESTIMATION FOR TUITION FEES</b>	<b>RM 32, 030</b>

## Programme Structures

FULL-TIME		
Year 1		Year 2
Semester 1	Semester 2	Semester 3
1. IFE705 - Advanced Fiqh Muamalat 2. IFE750 - Islamic Wealth and Asset Management 3. IFE707 - Financial Management for Islamic Business 4. IFE767 - Managerial Practices of Takaful 5. IFE730 - Islamic Banking Management and Operations	1. IFE761 - Accounting and Risk Management in Islamic Financial Institution 2. IFE762 - Management and Leadership from Islamic Perspective 3. IFE763 - Islamic Capital Market 4. IFE780 - Islamic Financial Regulatory Framework and Governance 5. ELECTIVES (Choose ONE only) a. IFE764 - Research Methodology in Islamic Banking and Finance for Applied Research b. IFE765 - Research Methodology in Islamic Banking and Finance for Basic Research	1. IFE781 - Final Research Project 2. IFE768 - Management of Product Development and Innovation in Islamic Finance 3. ELECTIVES (Choose ONE only) a. IFE785 - Credit Assessment and Monitoring for Islamic Banking Facilities b. IFE786 - Marketing for Islamic Financial Products and Services c. IFE782 – Global Issues in Islamic Economics and Finance

<b>PART-TIME</b>			
<b>Year 1</b>		<b>Year 2</b>	
Semester 1	Semester 2	Semester 3	Semester 4
1. IFE705 - Advanced Fiqh Muamalat  2. IFE707 - Financial Management for Islamic Business  3. IFE730 - Islamic Banking Management and Operations	1. IFE767 - Managerial Practices of Takaful  2. IFE750 - Islamic Wealth and Asset Management  3. IFE762 - Management and Leadership from Islamic Perspective  4. IFE780 - Islamic Financial Regulatory Framework and Governance	1. IFE761 - Accounting and Risk Management in Islamic Finance Institution  2. IFE763 - Islamic Capital Market  3. ELECTIVES a. IFE765 - Research Methodology in Islamic Banking and Finance for Basic Research  b. IFE764 - Research Methodology in Islamic Banking and Finance for Applied Research	1. IFE781 - Final Research Project  2. IFE768 - Management of Product Development and Innovation in Islamic Finance  3. ELECTIVES (Choose ONE only) a. IFE785 - Credit Assessment and Monitoring for Islamic Banking Facilities  b. IFE786 - Marketing of Islamic Financial Products and Services  c. IFE782 – Global Issues in Islamic Economics and Finance