

# ACCOUNTING RESEARCH INSTITUTE (ARI)

## MASTER BY RESEARCH

### MASTER OF SCIENCE (ISLAMIC FINANCE & MUAMALAT) - AR751

**DURATION OF STUDY: 2 YEARS/ 4 SEMESTERS**

**(INTAKE :MARCH & OCTOBER)**

#### Synopsis

The research program in Islamic Finance & Muamalat provides rigorous training in specialised areas of Islamic finance, banking, economics, management and their relevant conventional counterparts. With Islamic financial institutions now operating in more than 75 countries worldwide and working with assets approaching US\$2 trillion, Islamic finance has become a significant influence on the world's financial stage. ARI offers exclusive facilities for postgraduate students who specialise in Islamic finance. The research program allows students to examine insights into different aspects of the Islamic financial environment, and it will enable students to focus on advanced Islamic and conventional finance developments. Students will develop the tools necessary to investigate relevant financial management issues and the critical awareness of Islamic and conventional finance's ethical and corporate social responsibility issues. The research program also allows students to explore the key activities of Islamic banks and trends in Islamic portfolio management.

#### Entry Requirement

General	
i.	A Bachelor's degree in the field or related fields with a minimum CGPA of 2.75 or equivalent, as accepted by the HEP Senate; or
ii.	A Bachelor's degree in the field or related fields or equivalent with a minimum CGPA of 2.50 and not meeting CGPA of 2.75, can be accepted subject to rigorous internal assessment.
iii.	A Bachelor's degree in the field or related fields or equivalent with a minimum CGPA of 2.00 and not meeting CGPA of 2.50, can be accepted subject to a minimum of 5 years of working experience in the relevant field and rigorous internal assessment.
<b>Candidate Selection</b>	
Candidates without a qualification in the related fields or relevant working experience must undergo appropriate prerequisite courses determined by the HEP and meet the minimum CGPA based on (i) to (iii).	
Candidates must pass the interview.	
International	
<b>Language Requirements</b>	
Applicants are required to provide the latest evidence of their English language proficiency for UiTM admission.	
Applicants must be proficient in English as all programs are conducted in English.	

Full admission will be granted to applicants who fulfil the English requirement criteria.

International applicants are required to obtain a minimum:

- TOEFL certificate with a score of at least 453-496 for (paper-based) or 133-169 (computer-based) or 46-59 (IBT); or
- IELTS certificate with at least Band 5.5; or
- MUET Band 4; or
- TOEIC (441-569); or
- BULATS (60-74); or
- CEFR B2

Candidates who do not have any of the above English Language proficiency qualification are required to attend an English Proficiency Class (EPC). Upon completion of the EPC program, candidates need to sit for the English language examination with the score stated above.

Exemption from UiTM English Language Requirement is only allowed if candidate:

Have obtained Bachelor/ Master or other relevant degree from Malaysian recognized institution whereby most courses are conducted in English

OR

An English native speaker or;

Graduated from any higher learning institution which uses the English Language as the medium of instruction.

- \* Refer to the list of countries in the English Competency Requirement for UiTM Postgraduate (Master and PhD) document.

Rigorous internal assessments include interviews and written assessments.

## Fee Structures

### Local

FEES	TOTAL RINGGIT MALAYSIA (RM)	
	Full-time	Part-time
Fees for semester 1	RM 1, 188	RM 1, 128
Fees for semester 2 - 3	RM 1, 115/ semester	RM 1, 055/ Semester
Fees for final semester	RM 1,210	RM 1,210
<b>TOTAL ESTIMATION FOR TUITION FEES</b>	<b>RM 4,628</b>	<b>RM 4,448</b>

*\*ESTIMATED FEES\* Subject to change*

*\*Fees for Convocation RM210 will be charged in the final semester*

### International

FEES	TOTAL RINGGIT MALAYSIA (RM)
Fees for semester 1	RM 3, 690
Fees for semester 2 - 3	RM 3, 580/ semester
Fees for final semester	RM 2,210
<b>TOTAL ESTIMATION FOR TUITION FEES</b>	<b>RM13,060</b>