

ACCOUNTING RESEARCH INSTITUTE (ARI)

PHD BY RESEARCH

DOCTOR OF PHILOSOPHY (ISLAMIC FINANCE & MUAMALAT) - AR951

DURATION OF STUDY: 4 YEARS / 8 SEMESTERS

(INTAKE : MARCH & OCTOBER)

Synopsis

The research program in Islamic Finance & Muamalat provides rigorous training in specialised areas of Islamic finance, banking, economics, management and their relevant conventional counterparts. With Islamic financial institutions now operating in more than 75 countries worldwide and working with assets approaching US\$2 trillion, Islamic finance has become a significant influence on the world's financial stage. ARI offers exclusive facilities for postgraduate students who specialise in Islamic finance. The research program allows students to examine insights into different aspects of the Islamic financial environment, and it will enable students to focus on advanced Islamic and conventional finance developments. Students will develop a specialised understanding of the techniques particular to Islamic and conventional finance and develop the tools necessary to investigate relevant financial management issues. Students will also develop a critical awareness of Islamic and conventional finance's ethical and corporate social responsibility issues. The research program also allows students to explore the key activities of Islamic banks and trends in Islamic portfolio management.

Entry Requirement

General	
i.	A Master's degree in (a relevant field) from UiTM or any institution of higher learning recognized by the UiTM Senate;
ii.	Other qualifications in a relevant field, equivalent to a Master's degree recognized by the UiTM Senate, with related experience;
iii.	Other requirements stipulated by the University.
Candidate Selection	
Candidates without a related qualification in the field/s or working experience in the relevant field must undergo appropriate prerequisite courses determined by UiTM.	
Candidates must pass the interview	
International	
Language Requirements	
International applicants are required to obtain a minimum: (MUET/IELTS/TOEFL/CEFR/TOEIC/BULATS)	
<ul style="list-style-type: none">Malaysian University English Test (MUET) Band 3.0; OR	

- IELTS Band 5.5; OR
- TOEFL: Internet-Based Test (IBT: 46 - 59); Computer Based Test (CBT: 133 - 169); Paper Based Test (453 - 496); OR
- CEFR: B2; OR
- TOEIC: 441 – 569; OR
- BULATS: 60 – 74; OR
- Any English Language Test which is equivalent to B1 in Common European Framework of Reference for Language (CEFR).

Candidates must have strong English Language proficiency according to the requirements of the University.

- Candidates who do not have TOEFL or IELTS are required to attend six (6) months of English Proficiency Class (EPC) prior to enrolment in the program. Upon completion of the EPC program, candidates need to sit for TOEFL/IELTS/MUET examination with the score stated above.
- Exemption from UiTM English Language Requirement is only allowed if candidate:
- Have obtained Bachelor/ Master or other relevant degree from Malaysian recognized institution whereby most courses are conducted in English.

OR

An English native speaker* or;
Graduated from any higher learning institution which uses the English Language as the medium of instruction.

- * Refer to the list of countries in the English Competency Requirement for UiTM Postgraduate (Master and PhD) document.

Rigorous internal assessments include interviews and written assessments.

Fee Structures

Local

FEES	TOTAL RINGGIT MALAYSIA (RM)	
	Full time	Part time
Fees for semester 1	RM 1,638	RM 1,578
Fees for semester 2-4	RM 1,565/semester	RM1,505/semester
Fees for semester 5-7	RM 1,315/semester	RM 1,255/semester
Fees for final semester	RM 2,230	RM 2,230
TOTAL ESTIMATION FOR TUITION FEES	RM 12,508	RM 12,088

*ESTIMATED FEES *Subject to change

*Fees for Convocation RM230 will be charged in the final semester

International

FEES	TOTAL RINGGIT MALAYSIA (RM)	
	Full time	GOT MODULE
Fees for semester 1	RM 4,065	RM 6,500
Fees for semester 2-4	RM 3,855/semester	RM 6, 000/ semester
Fees for semester 2-6 (GOT MODULE)		
Fees for semester 5-7	RM 3,605/semester	RM 10, 000
Fees for semester 7 (GOT MODULE)		
Fees for final semester	RM 4,230	RM 280
TOTAL ESTIMATION FOR TUITION FEES	RM 34,280	RM 46, 280